

BEAUFORT COUNTY, SOUTH CAROLINA
Local Accommodations Tax (3%) (Ordinance 2009/15)
Fiscal Year 2019 as of March 31, 2019
Preliminary and Unaudited

	County-Wide	Tourism	River/Beach			
	Operations	Advertising	Infrastructure	Access	Reserve Fund	
					Total	
Revenues						
Local Accommodations Tax	\$ 73,789	\$ 350,000	\$ 299,146	\$ 99,715	\$ 99,715	\$ 922,365
Total Revenues	73,789	350,000	299,146	99,715	99,715	922,365
Expenditures						
Personnel	39,725	-	-	-	-	39,725
Purchased Services	15,318	-	-	-	-	15,318
Supplies	358	-	-	-	-	358
	<u>55,401</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>55,401</u>
County-Wide Advertising (Ordinance 2009/15)						
Beaufort County Black Chamber of Commerce	-	50,000	-	-	-	50,000
Beaufort Regional Chamber of Commerce	-	150,000	-	-	-	150,000
Hilton Head Island-Bluffton Chamber of Commerce	-	150,000	-	-	-	150,000
	<u>-</u>	<u>350,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>350,000</u>
River/Beach Access						
South Carolina State Park Service (lifeguards)	-	-	-	17,200	-	17,200
Broad River Fishing Pier (Ordinances 2015/13 and 2016/1)	-	-	-	473,907	-	473,907
	<u>-</u>	<u>-</u>	<u>-</u>	<u>491,107</u>	<u>-</u>	<u>491,107</u>
Total Expenditures	55,401	350,000	-	491,107	-	896,508
Excess (deficiency) of revenues over expenditures	18,388	-	299,146	(391,392)	99,715	25,857
Other Financing Sources						
Federal and State Emergency Management (Disaster Reimbursements)	-	-	-	-	16,005	16,005
Total Other Financing Sources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>16,005</u>	<u>16,005</u>
Net Change in Fund Balance	18,388	-	299,146	(391,392)	115,720	41,862
Fund Balance, beginning	290,706	-	1,191,807	449,953	1,266,209	3,198,674
Fund Balance, ending	\$ 309,094	\$ -	\$ 1,490,953	\$ 58,561	\$ 1,381,929	\$ 3,240,536
Encumbrances						
Broad River Fishing Pier (Ordinances 2015/13 and 2016/1)	-	-	-	(78,873)	-	(78,873)
City of Beaufort, Whitehall Development (Ordinance 2018/13)	-	-	-	(300,000)	-	(300,000)
Town of Bluffton, Wright Family Park (Ordinance 2018/46)	-	-	-	(350,000)	-	(350,000)
Santa Elena parking lot lease (County Courthouse, 1501 Bay Street; Ordinance 2018/19)	-	-	(50,000)	-	-	(50,000)
Projected Fund Balance after Encumbrances	\$ 309,094	\$ -	\$ 1,440,953	\$ (670,312)	\$ 1,381,929	\$ 2,461,663